

Another Company Leaving California because of High Taxes, Regulations

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The latest company to leave California, blaming a high increase in costs, is Interstate Bakeries Corporation (Wonder Bread, Roman Meal, Hostess Cakes, Drake's). The company's departure will leave 1,300 Californians out of work.

Besides the growing tax and regulation burden, Governor Schwarzenegger's California Global Warming Solutions Act of 2006 mandates a 25% reduction in carbon dioxide emissions by 2020. A by-product of bread baking is carbon dioxide.

Look for more companies fleeing.